



THE MATTANCHERRY SARVAJANIK CO-OPERATIVE BANK
LTD.NO.3284
KOCHI-02

POSITIVE PAY SYSTEM (*PPS) FOR CTS

CHEQUE DATE :
NAME OF BENEFICIARY/PAYEE :
AMOUNT :
CHEQUE NUMBER :

Dear Customer,
Please know more about PPS :-

To make cheque transactions safer, the Reserve Bank of India (RBI)* has directed all banks to introduce the Positive Pay System (PPS) effective 1st January, 2021. PPS enables an additional security layer to the cheque clearing process wherein the cheque issuer submits cheque details. When the beneficiary submits the cheque for clearing, the presented cheque details will be compared with the details provided to the MSC Bank by the drawer of the cheque through PPS. So all MSC customers are hereby advised to share the details with us at the time of issuance of cheques for an amount of ₹. 100,000 and above.

Thank you for banking with us.

NAME :
ACCOUNT NUMBER :
PHONE NUMBER :

SIGNATURE