



The Mattancherry Sarvajani Co-operative Bank Ltd.,

No. 3284

P.B No. 142, CHERLAI

Kochi- 682002



HOD NO.CIR/2Q/2025

Date : 05.04.2025

CIRCULAR NO. 4/2025

The Managing Committee of the bank in the Meeting held on 04.04.2025, resolved to revise the following Loans Limit and Rates of interest with effect from 07.04.2025 vide Res.No.11009 dated 04.04.2025.

SL NO	TYPE OF LOAN	EXISTING MAXIMUM AMOUNT (IN Rs)	REVISED MAXIMUM AMOUNT (IN Rs)	REPAYMENT TENURE MAXIMUM (IN MONTHS)	EXISTING RATE OF INTEREST	REVISED RATE OF INTEREST	SECURITY REQUIRED
1	SARVAJANIK SHARELOAN COMP	50,000/-	50,000/-				
	a) First Time	15,000/-	15,000/-				
	b) Second Time	25,000/-	25,000/-	35	14.50%	15.00%	PERSONAL SURETY/INCOME PROOF
	c) Third time	50,000/-	50,000/-				
2	AKSHINI LOAN - EMI TERM LOAN - COMP	25,00,000/-	25,00,000/-	120	13%	14.00%	LAND & BUILDING ACCEPTABLE TO THE BANK
3	AKSHINI LOAN - EMI TERM LOAN - BIG BORROWER (SINGLE BORROWER) - COMP	1,50,00,000/-	2,30,00,000/-	180	12.50%	13.50%	LAND & BUILDING ACCEPTABLE TO THE BANK
4	AKSHINI LOAN - EMI TERM LOAN - BIG BORROWER (GROUP BORROWER) - COMP.	UPTO 3,00,00,000/-	UPTO 3,90,00,000/-	180	12.00%	13.00%	LAND & BUILDING ACCEPTABLE TO THE BANK

Amalate Among staff.

[Signature]

[Signature]
05/04/2025

	SARVAJANIK SECURED LOAN TERM LOAN - (SSLTL)-COMP	UPTO 25,00,000/-	UPTO 25,00,000/-	180	14.00%	15.00%	LAND & BUILDING ACCEPTABLE TO THE BANK
		ABOVE 25,00,000/- UPTO 35,00,000/-	ABOVE 25,00,000/- UPTO 35,00,000	180	13.50%	14.50%	LAND & BUILDING ACCEPTABLE TO THE BANK
		ABOVE 35,00,000/- UPTO 50,00,000/-	ABOVE 35,00,000/- UPTO 50,00,000/-	180	13.00%	14.00%	LAND & BUILDING ACCEPTABLE TO THE BANK
		ABOVE 50,00,000/- UPTO 70,00,000/-	ABOVE 50,00,000/- UPTO 70,00,000/-	180	12.50%	13.50%	LAND & BUILDING ACCEPTABLE TO THE BANK
6	SALARY EARNERS LOAN (ESLN) -COMP	3,00,000/-	3,00,000/-	60	14.00%	15.00%	SALARY CERTIFICATE, PERSONAL GUARANTEE AND CERTIFICATE FROM THE EMPLOYER REGARDING DEDUCTION OF INSTALMENT FROM SALARY AND REMITTING TO THE BANK IN CASE OF DEFAULT
		(Basic + DA) X 10					
7	PENSIONERS LOAN-COMP	UPTO 1,50,000/-	UPTO 1,50,000/-	48	14.00%	15.00%	PERSONAL GUARANTEE ACCEPTABLE TO THE BANK. PENSION WITHDRAW FROM OUR BANK ACCOUNT
8	TRADERS LOAN-COMP	1,00,000/-	1,00,000/-	60	14.00%	15.00%	HYPOTHECATIO N OF ASSETS CREATED OUT OF THE BANK LOAN & PERSONAL GUARANTEE ACCEPTABLE TO THE BANK



9	VEHICLE LOAN-COMP	UP TO 2,00,000/-	UP TO 2,00,000/-	36	11.50%	12.50%	HYPOTHECATION OF VEHICLE & PERSONAL GUARANTEE ACCEPTABLE TO THE BANK. FOR FOUR WHEELERS, DRIVING LICENCE IS NOT COMPULSORY
		2,00,001/- UPTO 7,50,000/-	2,00,001/- UPTO 7,50,000/-	48	11.50%	12.50%	
	VEHICLE LOAN-COMP (ABOVE 750000/-)	7,50,001/- UPTO 15,00,000/-	7,50,001/- UPTO 15,00,000/-	60	10.50%	11.50%	HYPOTHECATION OF VEHICLE & PERSONAL GUARANTEE AND MORTGAGE OF LAND & BUILDING ACCEPTABLE TO THE BANK. FOR FOUR WHEELERS, DRIVING LICENCE IS NOT COMPULSORY
		15,00,001/- UPTO 25,00,000/-	15,00,001/- UPTO 25,00,000/-	72	10.50%	11.50%	
		ABOVE 25,00,000/- UPTO 50,00,000/-	ABOVE 25,00,000/- UPTO 50,00,000/-	84	10.00%	11.00%	HYPOTHECATION OF VEHICLE & PERSONAL GUARANTEE AND MORTGAGE OF LAND & BUILDING ACCEPTABLE TO THE BANK. FOR FOUR WHEELERS, DRIVING LICENCE IS NOT COMPULSORY
10	VEHICLE LOANS ON USED CARS AND TWO WHEELERS - COMP	COSTING ABOVE 1,50,000/- UPTO 10,00,000/- (AGE NOT MORE THAN 5 YEARS & MARGIN 50%)	COSTING ABOVE 1,50,000/- UPTO 10,00,000/- (AGE NOT MORE THAN 5 YEARS & MARGIN 50%)	AS PER RESIDUAL LIFE OF THE VEHICLE SUBJECT TO MAXIMUM 60 MONTHS	12.50%	13.50%	HYPOTHECATION OF VEHICLES /PERSONAL SURETY MORTGAGE OF LAND & BUILDING ACCEPTABLE TO THE BANK (IF THE LOAN AMOUNT EXCEEDS Rs. 7.50) FOR FOUR WHEELERS, DRIVING LICENCE IS NOT COMPULSORY



11	GOLD LOAN	UPTO 35,00,000/-	UPTO 35,00,000/-	6	9.10%	9.60%	GOLD JEWELLERY & ORNAMENTS
12	GOLD OVER DRAFT	UPTO 30,00,000/-	UPTO 30,00,000/-	12	10.00%	11.00%	GOLD JEWELLERY & ORNAMENTS
13	GOLD BULLET REPAYMENT	UPTO 4,00,000/-	UPTO 4,00,000/-	12	11.00%	12.00%	GOLD JEWELLERY & ORNAMENTS
14	SARVAJANIK HOUSING (COMMERCIAL REAL ESTATE EXPOSURE & INCOME PRODUCING COMMERCIAL REAL ESTATE (EXPOSURE)- COMP	70,00,000/-	1,40,00,000/ -	180	12.50%	13.50%	LAND & BUILDING ACCEPTABLE TO THE BANK
15	SARVAJANIK GRIHANIRMAN LOAN (SGL) HOUSING LOAN-COMP	UPTO 5,00,000/-	UPTO 5,00,000/-	180	11.60%	12.60%	LAND & BUILDING ACCEPTABLE TO THE BANK
		UPTO 10,00,000/-	UPTO 10,00,000/-	180	11.40%	12.40%	LAND & BUILDING ACCEPTABLE TO THE BANK
		UPTO 25,00,000/-	UPTO 25,00,000/-	240	11.30%	12.30%	LAND & BUILDING ACCEPTABLE TO THE BANK
		ABOVE 25,00,000/- UPTO 1,40,00,000/	ABOVE 25,00,000/- UPTO 1,40,00,000/	240	11.00%	12.00%	LAND & BUILDING ACCEPTABLE TO THE BANK
16	SARVAJANIK VIDYA LOAN (SVL)-COMP	UPTO 4,00,000/-	UPTO 4,00,000/-	60	11.00%	12.00%	NO SECURITY. ONLY PERSONAL SURETY
		UP TO 10,00,000/-	UP TO 10,00,000/-	60	10.50%	11.50%	PERSONAL GUARNATEE & LAND BUILDING ACCEPTABLE TO THE BANK

8
05/04/2023

	OVER DRAFT AGAINST VALUABLE SECURITY ITEMS-LIC POLICY NSC & SHARE	UPTO 50,00,000/-	UPTO 50,00,000/-	12	11.50%	12.50%	LAND & BUILDING ACCEPTABLE TO THE BANK
18	MSME CASH CREDIT	UP TO 1,50,00,000/-	UP TO 3,90,00,000/-	12	11.00%	12.00%	LAND & BUILDING & STOCK ACCEPTABLE TO THE BANK
19	STAFF HOUSING LOAN	UPTO 25,00,000/-	UPTO 25,00,000/-	240	9.25%	10.00%	LAND & BUILDING & 25% LIC POLICY UNDER SSS SCHEME ACCEPTABLE TO THE BANK
20	MICRO SMALL MEDIUM ENTERPRISES (MSME)-COMP	1,50,00,000/-	1,50,00,000/-	84	11.00%	12.00%	HYPOTHECATION OF ASSETS CREATED OUT OF BANK LOAN & MORTGAGE OF LAND & BUILDING ACCEPTABLE TO THE BANK
21	MSME (MICRO)-COMP	UP TO 50,000/- 50,001- To 5,00,000/-	UPTO 50,000/- 50,001- To 5,00,000/-	35 60	12.00% 12.00%	12.50% 13.00%	HYPOTHECATION OF ASSETS CREATED OUT OF BANK LOAN & PERSONAL SURETY
22	SOLAR & POWER LOAN-COMP		2,00,000/-	48	9.50	10.50%	HYPOTHECATION OF SOLAR PANAL LAND & BUILDING ACCEPTABLE TO THE BANK OR ANY OTHER SECURITY SUCH AS FD/LIC POLICY
23	SOLAR & POWER LOAN		4,00,000/-	60	10.00%	11.00%	HYPOTHECATION OF SOLAR PANAL LAND & BUILDING ACCEPTABLE TO THE BANK OR ANY OTHER SECURITY SUCH AS FD/LIC POLICY


 08/09/2023

	STAFF OVERDRAFT		UP TO 5,00,000/-	SERVICE OF THE EMPLOYEE (ANY CONFIRMED EMPLOYEE IS ELIGIBLE)	9.00 %	10.00	RETIREMENT BENEFITS OF THE EMPLOYEE & 25% LIC POLICY UNDER SSS SCHEME. OTHER COMDITIONS AS PER SUB RULES REMAIN THE SAME
25	STAFF WELFARE LOAN		UP TO 4,00,000/-	84	9.00%	10.00	FOR REASONS AS PER SUBRULES & OTHER CONDITIONS AS PER SUB RULES REMAIN THE SAME

copy to:-

The manager, Head office ,kochi-2

The manager, Recovery Cell,kochi-2

All Branch Manager's (Main,Palluruthy,Moolamkuzhy & Staff of Branches & Head Office)

System Administrator, Head office, kochi-2

Circular File

FOR THE MANAGING DIRECTOR
CO-OPERATIVE BANK LTD. No. 2284

[Signature]
10/5/09/2009
MANAGING DIRECTOR



AKSHAY LOAN (TERM LOAN) COMP	UP TO 25,00,000/-	UP TO 25,00,000/-	120	12.00%	13.00%	LAND & BUILDING ACCEPTABLE TO THE BANK
AKSHAY LOAN (TERM LOAN) - BIG BORROWER (SINGLE BORROWER) COMP	UP TO 2,50,00,000/-	UP TO 2,50,00,000/-	120	12.00%	13.00%	LAND & BUILDING ACCEPTABLE TO THE BANK
AKSHAY LOAN (TERM LOAN) - BIG BORROWER (GROUP BORROWER) COMP	UP TO 3,00,00,000/-	UP TO 3,00,00,000/-	120	12.00%	13.00%	LAND & BUILDING ACCEPTABLE TO THE BANK

circle print staff